

**TO AVAIL THE HOUSING LOAN INCOME TAX BENEIFT**

**ONE SHOULD PROVIDE THE FOLLOWING IN EVERY YEAR;**

* **Rules:**

You can either opt HRA or Housing loan interest. Both you cannot claim in **Dolat.**

You can avail the both the benefits in your own Income Tax return.

And suppose you have your own house in Mumbai & nearby cities (ie. upto Virar, New Mumbai, Kalyan) then you are not eligible for HRA benefit.

* **Requirements;**
* Housing loan Sanction letter.
* Bifurcation of EMI & principal amount provisional as well as actual statement from the housing loan lender.
* Employee must be a property owner for which a housing loan is being taken to avail the housing loan benefit ( Please attach ownership proof,like 1st or 2nd page of the purchase agreement)
* A complete bank statement having employees name & A/c number is required for EMI debit proofs ( Internal transfers are not valid)
* Share of property must be mentioned to avail the benefit ( If there is more than one property owner & he is not availing the benefit, then a NOC is to be obtained by the Co-owner to get full benefit of the housing Interest & Principal. For this EMI amount, should get debited in your account only.

**-END-**